



February 2021

## Atikameksheng Businesses Newsletter

Information on funding opportunities and other useful links and info for our Atikameksheng Businesses.

Have a question? Please reach out to [ecdev@wfn.com](mailto:ecdev@wfn.com)

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### **Helpful Dates:**

- Friday February 19<sup>th</sup>- Tobacco Quota Fee is due
- Wednesday February 24<sup>th</sup>. 7pm. Economic Development Strategic Plan Session.

**Register Here:** [https://us02web.zoom.us/webinar/register/WN\\_qzHeN6\\_aQ1Cf4\\_yjYeO8eg](https://us02web.zoom.us/webinar/register/WN_qzHeN6_aQ1Cf4_yjYeO8eg)

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### **Atikameksheng is looking to increase our Business Directory.**

Please have a look and ensure your business information is up to date.

<https://atikamekshenganishnawbek.ca/about/local-businesses/>

See anyone that is missing? Let us know by contacting [ecdev@wfn.com](mailto:ecdev@wfn.com)

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### **Ontario Small Business Support Grant**

Applications are now open for the new [Ontario Small Business Support Grant](#), which helps small businesses that are required to close or significantly restrict services under the Provincewide Shutdown effective December 26, 2020. Ontario Small Business Support Grant will provide a one-time grant of a minimum of \$10,000 and up to \$20,000.

Read more about the Ontario Small Business Support Grant [here](#)

Apply for funding [here](#).

For this and more Ontario funding, please see <https://www.ontario.ca/page/businesses-get-help-covid-19-costs>

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### **COVID-19 Energy Assistance Program Expanded**

The Ontario Energy Board has changed the eligibility criteria to make CEAP (COVID Energy Assistance Program) for residential and small business customers more easily accessible. The change eliminates the previous eligibility criteria and replaces it with a single criterion: that the customer has overdue amounts owing from one or more bill(s) issued since March 17, 2020. The amount of the credit has been increased from \$750 for the CEAP Residential program and



\$1500 for the CEAP-SB (Small Business) program.

Greater Sudbury Hydro customers who have applied since January 14 but did not qualify will be reevaluated by GSH using the new eligibility guidelines and do not need to submit another application.

Read more about the program [here](#). GSH customers can read more about the application process [here](#). Hydro One customers can learn more about the application process [here](#)

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## **New NOHFC Funding and Grants Available**

<https://nohfc.ca/en/>

[https://nohfc.ca/en/nohfc\\_programs](https://nohfc.ca/en/nohfc_programs)

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## **CANADA UNITED SMALL BUSINESS RELIEF FUND**

Created by RBC, *Canada United* is a movement to support local businesses in communities across the country. The Canada United Small Business Relief Fund (CUSBRF) was established to help small businesses offset the cost of expenses to open safely or adopt digital technologies to move more of their business online. <https://occ.ca/canada-united-small-business-relief-fund/>

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## **Regional Relief & Recovery Fund**

The Government of Canada has announced an additional \$500 million for the [Regional Relief and Recovery Fund](#) (RRRF), which provides funding for businesses and organizations suffering financial losses due to COVID-19, and aims to cover any gaps left by other federal funding programs. The funds are administered by FedNor in Northern Ontario.

Of that funding, \$29 million has been allocated for Northern Ontario. Recognizing the particular challenges of the tourism industry, FedNor has earmarked at least 25 percent of that funding for the tourism sector.

RRRF funds are distributed through two funding streams:

- Regional economy stream
- Community Futures stream

Learn more about the RRRF and apply [here](#). Contact FedNor officers for help with your application [here](#)

[http://fednor.gc.ca/eic/site/fednor-fednor.nsf/eng/h\\_fno4591.html](http://fednor.gc.ca/eic/site/fednor-fednor.nsf/eng/h_fno4591.html)

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## **LOW INTEREST LOANS OF UP TO \$1M FOR BUSINESSES HIT HARD BY THE PANDEMIC**

Earlier this week the government announced the launch of the Highly Affected Sectors Credit Availability Program. The program will provide low-interest loans of up to \$1 million to businesses that have been hit hard by the pandemic.

### Key terms of the loans

- Government-guaranteed, low-interest loans of up to \$1 million with a repayment term of up to 10 years
- Up to 12 months postponement of principal payments. Who is eligible? The program is open to businesses in all sectors, provided your business:
  - Has a year-over-year revenue decline of at least 50% in three months, within the eight months prior to your application
  - Has previously applied for either the Canada Emergency Wage Subsidy or the Canada Emergency Rent Subsidy; and
  - Was financially stable and viable before the pandemic.

### **When can I apply?**

Eligible businesses can start applying as early as February 1, 2021. The program will be available until June 30, 2021. The program will be administered by participating Canadian financial institutions. For further information, including how to apply, please contact your financial institution. For more information search Highly Affected Sectors Credit Availability Program.

News Release on Program: <https://www.canada.ca/en/innovation-science-economic-development/news/2021/01/minister-ng-announces-launch-of-highly-affected-sectors-credit-availability-program.html>



## Invitation to attend...



### FIRST NATIONS ENTREPRENEURS & INVESTORS VIRTUAL RELATIONSHIP SERIES

Series 1: Wednesday February 24, 2021 @ 2:00 pm

Series 2: Wednesday March 24, 2021 @ 2:00 pm

In Partnership With



#### Investment Readiness

- Angel Investors
- Mentorships
- Consultants
- Due Diligence
- Pitch Deck
- Funding
- Resources



#### Taxation

- Strategies for Accessing Tax Exemptions: Employment, Business & Investment Income
- HST/GST considerations
- Business structures - tax, accounting and governance considerations
- Tax considerations related to Joint Ventures and Partnerships

#### Legal

- Different Legal Structures and Strategies - (Sole Proprietorship, Partnership, Corporations, Joint Ventures, Other)
- Legal Due Diligence and Key Agreements
- Legal Considerations for Employment Arrangements
- Business Considerations - On and Off Reserve
- Legal aspects of Financial Support and Funding
- Re-Organizing your Company for Outside Investment

RSVP by February 19 to receive the zoom links - Kimberley Wahamaa-Deschenes  
kim@northernontarioangels.ca 705-207-2658  
www.northernontarioangels.ca



ATIKAMEKSHENG  
ANISHNAWBEK

Lands and Economic  
Development Department

CHAMBER WORKSHOPS **U**


# COVID-19 Tax Information

with **FCR** FREELANDT CALDWELL REILLY LLP  
CHARTERED PROFESSIONAL ACCOUNTANTS

Virtually on Wednesday, March 3, 2021 from 9am – 10am.

Partnered with: Presented by:

Greater Sudbury Chamber of Commerce   

[Chamber U: COVID-19 Tax Information with FCR](#)

This workshop will focus on Tax Information regarding COVID-19 Government subsidies, programs, and working from home.

Hosted via zoom - link to be sent out closer to event date.